



**County of Placer**  
**State of California**  
**ANNUAL INFORMATION STATEMENT**  
Fiscal Year Ending June 30, 2013

**Dry Creek – West Placer Community Facilities District No. 2001-1**  
**2011 Special Tax Refunding Bonds**  
**Issued September 1, 2011**

Maturity Date	Principal	CUSIP
Sept. 1	Amount	Number
2013	\$ 735,000	726011AX7
2014	\$ 755,000	726011AY5
2015	\$ 780,000	726011AZ2
2016	\$ 795,000	726011 BA6
2017	\$ 820,000	726011BB4
2018	\$ 850,000	726011BC2
2019	\$ 880,000	726011BD0
2020	\$ 915,000	726011BE8
2021	\$ 955,000	726011BF5
2022	\$ 1,000,000	762011BG3

This Annual Report is provided in accordance with Appendix E-1 of the Official Statement, Continuing Disclosure Certificate of the County, for the November 15, 2001 Special Tax (Mello-Roos) Bonds issued by the County of Placer in the amount of \$14,140,000 for refunding in full the County of Placer Community Facilities District No. 2001-1 (Dry Creek-West Placer) Series 2001 Special Tax Bonds which were issued by the County for acquisition of certain infrastructure improvements in the Dry Creek – West Placer Community Facilities District No. 2001-1 (“District”).

(a) The audited financial statements of Placer County titled “**Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2013, County of Placer, State of California**”, are hereby incorporated by reference into this Annual Information Report from the Municipal Securities Rulemaking Board's Electronic Municipal Market Access web site, where it has been filed in connection with the 2011 Certificates. The financial statements are prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities by the Governmental Accounting Standards Board and reporting standards as set forth by the California State Controller. Requests for copies of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2013 should be addressed to the Placer County Auditor-Controller, 2970 Richardson Drive, Auburn, CA 95603.

The County's annual financial statement is provided solely to comply with the Securities and Exchange Commission staff's interpretation of Rule 15C2-12 under the Securities Exchange Act of 1934, as amended. No funds or assets of the County are required to be used to pay debt service on the 2011 Bonds, and neither the County nor the District is obligated to advance available funds to cover any delinquencies. Investors should not rely on the financial condition of the county in evaluating whether to buy, hold or sell the 2011 bonds.

**(b)(i)** A table setting containing updated values to CFD 2001-1 lien information is set forth on **Attachment A**.

**(b)(ii)** A table setting containing updated delinquency information based upon the most recent information available is set forth on **Attachment B**. As of February 1, 2013, no delinquent parcels of Taxable Property in the District are currently up for auction or owned by a bank based on action taken by the County. No foreclosure sale has occurred respecting any delinquent parcel.

**(b)(iii)** The District has no prepaid amounts of the Special Tax for the prior Fiscal Year.

**(b)(iv)** The principal amount of the 2011 Bonds outstanding as of September 30, 2012 is \$12,985,000. The balance in the Reserve Fund as of September 30, 2012 is \$1,288,990 and the Reserve Fund minimum balance requirement is \$1,271,000.

**(b)(v)** There have been no changes to the Rate and Method of Apportionment for the District.

**(b)(vi)** A copy of the annual information required to be filed by the County with the California Debt and Investment Advisory Commission is included as **Attachment C**.

Respectfully submitted,



Date: 03/28/2014

Jenine Windeshausen

Treasurer-Tax Collector

JW:gr  
Attachments (3)

To: Emma.msrb.org for:  
Bloomberg Municipal Repository  
DPC Data Inc.  
FT Interactive Data  
Standard & Poor's J. J. Kenny Information Systems, Inc.  
Stone & Youngberg LLC, Underwriter (muniresearch@syllc.com)

CC: Placer County Board of Supervisors (Agenda – Information Item)  
Morgan Creek Residential LLC (dcook@surewest.net)  
Placer County Executive Office (David Boesch, Holly Heinzen)  
Placer County Auditor-Controller (Andrew Sisk, Nicole Howard)  
Placer County Public Works (Ken Grehm)  
Goodwin Consulting Group (victor@goodwinconsultinggroup.net)

**County of Placer**  
**Community Facilities District No. 2001-1**  
**Distribution of Value-to-CFD 2001-1 Lien Ratios**  
**Fiscal Year 2013-14**  
**(Developed Property)**

**Aggregate Value-to-CFD 2001-1 Lien Ratio (1): 33.83**

<b>Value-to-CFD</b>			<b>% of</b>	<b>Pro Rata</b>	<b>% of</b>
<b>2001-1 Lien Ratio</b>	<b>Parcel</b>	<b>Assessed</b>	<b>Total</b>	<b>Lien</b>	<b>CFD</b>
<b>Category</b>	<b>Count</b>	<b>Value</b>	<b>Value</b>	<b>Ratio (1)</b>	<b>2001-1</b>
					<b>Lien (2)</b>
15:1 and above	866	\$413,084,986	99.67%	\$12,113,896	98.89%
5:1 - 14.99:1	7	\$1,377,686	0.33%	\$136,104	1.11%
3:1 - 4.99:1	0	\$0	0.00%	\$0	0.00%
Total	873	\$414,462,672	100.00%	\$12,250,000	100.00%

(1) The CFD 2001-1 lien reflects the outstanding \$12,250,000 principal amount

as of September 2, 2013 allocated to Developed Properties only. The CFD 2001-1 lien is allocated based on each property's fiscal year 2013-14 Special Tax levy as a percentage of the total fiscal year 2013-14 Special Tax levy.

(2) Amounts have been rounded.

County of Placer											
Community Facilities District No. 2001-1											
Special Tax Collections and Delinquencies											
Fiscal Years 2007-08 through 2012-13											
(Taxable Property)											
		Total		As of Fiscal Year Ended June 30, 2013					As of January 17, 2014		
		Number of				Number of			Remaining	Remaining	Remaining
Fiscal	Amount	Parcels		Amount	Amount	Delinquent	Percent		Amount	Parcels	Percent
Year	Levied	Subject to Levy		Collected	Delinquent	Parcels	Delinquent		Delinquent	Delinquent	Delinquent
2007-08 *	\$1,788,832.26	901		\$1,788,832.26	0.00	0	0.00%		\$0.00	0	0.00%
2008-09 *	1,783,965.72	901		1,783,965.72	0.00	0	0.00%		0.00	0	0.00%
2009-10 *	1,788,544.44	901		1,788,544.44	0.00	0	0.00%		0.00	0	0.00%
2010-11 *	1,785,588.66	901		1,785,588.66	0.00	0	0.00%		0.00	0	0.00%
2011-12 *	1,838,895.96	900		1,828,825.96	10,070.00	6	0.56%		10,070.00	6	0.55%
2012-13	1,304,639.52	900		1,294,343.69	10,295.83	13	0.56%		9,457.04	7	0.72%
2013-14	1,420,327.36	900							14,036.51	17	1.98%
* - Figures displayed are prior to the September 1, 2011 Refunding of the Special Tax Bonds											
Sources: County of Placer Treasurer Tax-Collector, Goodwin Consulting Group, Inc.											

**STATE OF CALIFORNIA  
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)  
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission  
915 Capitol Mall, Room 400, Sacramento, CA 95814  
P.O. Box 942809, Sacramento, CA 94509-001  
(916) 653-3269 FAX (916) 654-7440

For Office Use Only

CDIAC # 2011-1234  
Password ID 25001358  
Fiscal Year

**I GENERAL INFORMATION**

A. Issuer Placer County CFD No. 2001-1  
B. Community Facilities District Number/Name Dry Creek-West Placer  
C. Name/Title/Series of Bond Issue 2011 Special Tax Refunding Bonds  
D. Indicate Credit Rating Ratings Agency Moody's Rating Baa2 Not Rated  
E. Date of Bond Issue November 1, 2011  
F. Original Principal Amount of Bonds \$14,140,000  
G. Reserve Fund Minimum Balance Required \$1,271,000

**II FUND BALANCE FISCAL STATUS**

Balances Reported as of: June 30, 2013 (Year)  
A. Principal Amount of Bonds Outstanding \$12,985,000  
B. Bond Reserve Fund \$1,271,000.00  
C. Capitalized Interest Fund \$0.00  
D. Construction Fund(s) \$0.00

**III ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX**

A. Assessed Value Reported as of: July 1, 2013 (DATE)  
(Check one)  
X From Equalized Tax Roll  
From Appraisal of Property  
(Use only in first year or before annual tax roll billing commences)  
B. Total Assessed Value of All Parcels \$419,014,421

**IV TAX COLLECTION INFORMATION**

A. Total Amount of Special Taxes Due \$1,304,639.32  
B. Total Amount of Unpaid Special Taxes \$9,457.04  
C. The Taxes are Paid Under the County's Toter Plan Yes: No: X

**V DELINQUENT REPORTING INFORMATION**

Delinquent Parcel Information Reported as of Equalized Tax Roll of: August 29, 2013 (DATE)  
A. Total Number of Delinquent Parcels: 10  
B. Total Amount of Taxes Due on Delinquent Parcels \$19,527.04

**VI FORECLOSURE INFORMATION FOR FISCAL YEAR**

(Aggregate totals, if foreclosure commenced on same date)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$
		\$
		\$
		\$
		\$
		\$
		\$

(attach additional sheets if necessary.)

Page 1 of 2

CDIAC (8/01)